§ 925.31

Subpart I—Bank Access to Information

§ 925.31 Reports and examinations.

As a condition precedent to Bank membership, each member:

- (a) Consents to such examinations as the Bank or the Board may require for purposes of the Act;
- (b) Agrees that reports of examinations by local, state or federal agencies or institutions may be furnished by such authorities to the Bank or the Board upon request;
- (c) Agrees to give the Bank or the appropriate Federal banking agency, upon request, such information as the Bank or the appropriate Federal banking agency may need to compile and publish cost of funds indices and to publish other reports or statistical summaries pertaining to the activities of Bank members;
- (d) Agrees to provide the Bank with calendar year-end financial data each year, for purposes of making the calculation described in §925.22(b)(1) of this part; and
- (e) Agrees to provide the Bank with copies of reports of condition and operations required to be filed with the member's appropriate Federal banking agency, if applicable, within 20 calendar days of filing, as well as copies of any annual report of condition and operations required to be filed.

(The information collection requirements contained in this section have been approved where applicable by the Office of Management and Budget under control number 3069–0004)

[58 FR 43542, Aug. 17, 1993; 58 FR 50837, Sept. 29, 1993; 58 FR 53023, Oct. 13, 1993. Redesignated and amended at 61 FR 42542, 42549, Aug. 16, 1996; 65 FR 8262. Feb. 18, 2000]

Subpart J—Membership Insignia

§925.32 Official membership insignia.

Members may display the approved insignia of membership on their documents, advertising and quarters, and likewise use the words "Member Federal Home Loan Bank System."

 $[58\ FR\ 43542,\ Aug.\ 17,\ 1993.\ Redesignated\ at\ 61\ FR\ 42542,\ Aug.\ 16,\ 1996]$

PART 926—FEDERAL HOME LOAN BANK HOUSING ASSOCIATES

Sec.

926.1 Definitions.

926.2 Bank authority to make advances to housing associates.

926.3 Housing associate eligibility requirements.

926.4 Satisfaction of eligibility requirements.

926.5 Housing associate application process. 926.6 Appeals.

AUTHORITY: 12 U.S.C. 1422b(a), 1430b.

SOURCE: 65 FR 44426, July 18, 2000, unless otherwise noted.

§ 926.1 Definitions.

As used in this part:

Advance has the meaning set forth in §950.1 of this chapter.

Governmental agency means the governor, legislature, and any other component of a federal, state, local, tribal, or Alaskan native village government with authority to act for or on behalf of that government.

HUD means the Department of Housing and Urban Development.

State housing finance agency or SHFA means:

- (1) A public agency, authority, or publicly sponsored corporation that serves as an instrumentality of any state or political subdivision of any state, and functions as a source of residential mortgage loan financing in that state: or
- (2) A legally established agency, authority, corporation, or organization that serves as an instrumentality of any Indian tribe, band, group, nation, community, or Alaskan Native village recognized by the United States or any state, and functions as a source of residential mortgage loan financing for the Indian or Alaskan Native community.

§926.2 Bank authority to make advances to housing associates.

Subject to the provisions of the Act and part 950 of this chapter, a Bank may make advances to an entity that is not a member of the Bank if the Bank has certified the entity as a housing associate under the provisions of this part.